



ERASMUS MUNDUS MASTER
IMPACT ENTREPRENEURSHIP



Student Agreement

Erasmus Mundus Master in Impact Entrepreneurship - EMMIE

Academic year 20..-20..

**Université de Liège (ULiège) – HEC Liège - Belgium
Zagreb School of Economics and Management (ZSEM) – Croatia
ISM University of Management and Economics (ISM) - Lithuania**

The undersigned

University of Liège (ULiège), acting as the coordinating institution of the consortium, represented by its Rector, Professor Pierre WOLPER, further called “the Institutional Coordinator”

and

x (born on x, country of origin: x), further called “the student”

have agreed as follows:

Article 1: Consortium

The Erasmus Mundus Joint Master in Impact Entrepreneurship EMMIE is organised jointly by the University of Liège (ULiège, Belgium), acting as coordinating university, Zagreb School of Economics and Management (ZSEM, Croatia) and ISM University of Management and Economics (ISM, Lithuania).

The Programme Coordinator for ULiège is Prof. Bernard SURLEMONT.

The local coordinators of the partner Institutions are:

ZSEM, Croatia : Prof. Ivija BERNATOVIC

ISM, Lithuania : Mrs. Monika KONDRATAVICIUTE

Article 2: Registration

In the framework of this Erasmus Mundus Joint Master, the student has to submit her/his application to the EMMIE Master Management Committee (acting as Selection Committee).

Once selected, s/he has to register as a regular student at ZSEM and ISM from the first semester and at ULiège for the third semester. The student will remain registered at ZSEM and ISM all along the program.



**Funded by
the European Union**

S/he will benefit from all rights guaranteed to regular students and will have the same obligations and duties as well concerning academic, administrative and financial aspects.

The student will receive before arrival, a brochure called “vademecum” which contains all practical information for the preparation of the stay in Europe. Regular updates and details will be provided before the beginning and during the program.

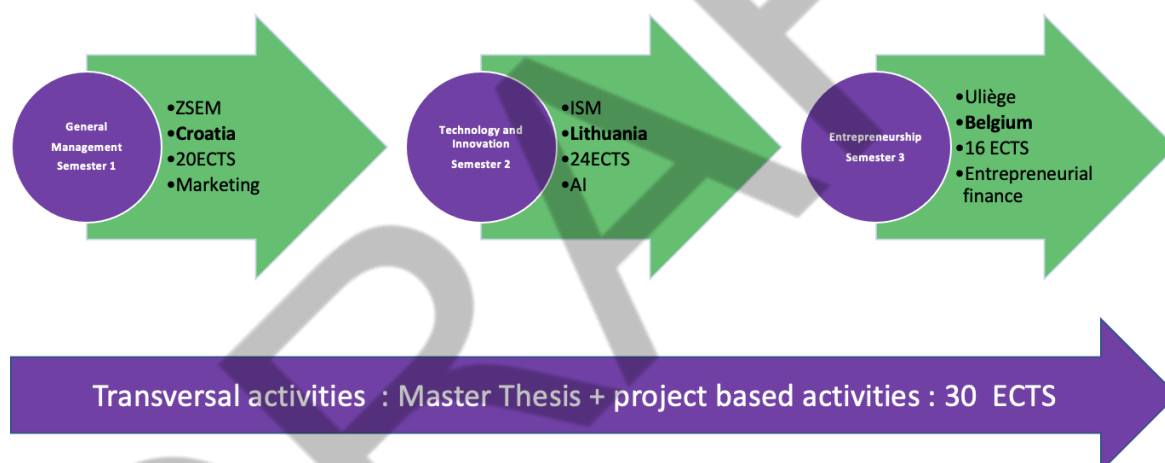
The student will participate in all surveys and evaluation processes of the programme, and will join the Erasmus Mundus Students and Alumni Association <http://www.em-a.eu/>

The tuition fees, including registration fees, management fees and private insurance cover for all medical expenses and repatriation are 13500 EUR. Erasmus Mundus scholarship holders are exempted from the payment of this amount.

Article 3: Mobility scheme

The mobility scheme of the EMMIE Master program is the following:

- 1st semester : ZSEM, Croatia
- 2nd semester : ISM, Lithuania
- 3rd semester : ULiège, Belgium



Article 4: Amount and payment of the scholarship

In the framework of the EMMIE Master programme, the student will receive a scholarship granted by the European Commission to finance the participation to this programme starting during the academic year 20..-/20..

Conditions:

- The scholarship holder declares not having already benefited from a previous Erasmus Mundus Joint Master scholarship (within the program Erasmus+ 2021-2027).
- The scholarship holder commits to not benefit from another EU funded scholarship scheme to follow the same course for the entire period of the course.
- The scholarship holder acknowledges that the financial support shall be repaid in case of fraud or false declaration.

The scholarship consists of 18 allowances of 1400 EUR per full month (46.66 EUR/day).

The grant provided by the European Commission covers the following expenditures:

- Travelling costs (economy class);



**Funded by
the European Union**

- Accommodation;
- Living expenses.

This sum will be transferred to the Institutional Coordinator, which will pay the grant directly to the student of the EMMIE Master programme, after the completion of registration process at ZSEM.

The student will open a European bank account and will provide ULiège with the full details of this account in order to receive the grant. The 1st monthly allowance will be paid once the European bank account is open and the next monthly allowances will be paid by bank transfers, around each 20th of the month to cover the next month.

The student is entitled to receive the financial support even if s/he studies in her/his country of usual residence.

The payment of the scholarship is calculated on a pro-rata basis, one month being equivalent to 30 days. If the academic activities (including induction week) do not start on the 1st day of the 1st month of the master (month 1) or finish before the last day of the last month of the master (month 18), the monthly allowance will be recalculated according to the number of missed days. The same rules apply in case of late arrival at the beginning of the semesters (i.e. after the start date of academic activities), early departure at the end of semesters (i.e. before the end of academic activities), or any type of not duly justified interruption of participation. The student will have to reimburse to ULiège all undue amounts received, if the full amount has already been paid.

In case of drop-out, the payments will be stopped, and the student will have to pay back to ULiège all undue amounts according to the date of withdrawal.

Article 5: Health insurance

A private health and accident insurance coverage is provided to all EMMIE students. Detailed information about the insurance is provided in the insurance certificate, sent several weeks before the start of the programme.

In addition to this private health care insurance, the student must register in each country of the master to a public health care insurance system (where applicable), or have a European Health Insurance Card.

Practical information on the following points are available in the vademecum:

- how to be registered in the public health care insurance
- how to be reimbursed of medical expenses
- how to get a European Health Insurance Card
- modalities if the student needs to go to the hospital.

Article 6: Academic calendar and exam sessions

The student is informed on the academic calendar of each institution through the Learning Management System of EMMIE.

Examinations and evaluations will be organised at the end of each semester. Assessment of some modules taught by invited Professors can be scheduled immediately after the end of the module. Reports and homework may participate in the final grade for each course. Examinations can be oral and/or written (open questions, Multiple Choice Questions-MCQ or report in case, for instance, of a project work).

The Master Thesis will be evaluated by minimum 3 scholars from Partners' institutions and one industry representative.



- At ZSEM (1st semester):

Examinations at ZSEM must have been successfully passed and credits obtained before continuing to the next semester and mobility period. If student fails a final exam, s/he has three more attempts, but it needs to be organized during the mobility period at ZSEM, otherwise the student needs to pay the travel and arrangement cost to come to the exam.

- At ISM (2nd semester):

All the semester's courses must be successfully passed, and credits collected during the mobility period at ISM. Examination at ISM must be successfully passed and credits obtained before July 1st. If the student fails a final exam, one re-sit is granted at ISM. Re-sit will be organized during the mobility period at ISM.

- At ULiège (3rd semester):

Each examination may be sat at most twice per academic year. They must have been successfully passed and credits obtained before the end of the academic year (June). If the student fails in obtaining all credits from ULiège at the end of the 3rd semester, s/he can take the exam a second time, even if s/he has moved abroad. If s/he has to come back to present the exam, it will be at her/his own expenses¹. If the student fails a second time the same evaluation, s/he will not be graduated with the EMMIE Master programme.

In order to be graduated, the student must successfully pass the 90 ECTS of the programme. The student will graduate only if s/he fulfils the requirements of the Universities where s/he followed the courses.

If the student fails after re-sits at the end of any semester, s/he will not be allowed to follow the EMMIE Master programme and the payment of the grant will be stopped.

Article 7: Grading and deliberation

Each partner institution will use its local grading system as well as the ECTS grading scale in order to provide a greater transparency and ease the academic recognition of periods of studies spent in each partner institution.

ECTS grade	Definition	ULiège	ZSEM	ISM
A	Excellent - Outstanding performance with only minor errors	18-20	90-100%	9-10
B	Very good - Above the average standard but with some errors	16-17	71-89%	8
C	Good – Generally good work with a number of notable errors	14-15	61-70	7
D	Satisfactory- Fair but with significant shortcomings	12-13	50-60%	6
E	Performance meets the minimum criteria	10-11	<49%	5
F	Fail	<10		<5

The student will graduate only if s/he fulfils the requirements of the Universities where s/he followed the courses. The threshold for graduation is an average grade of 10/20 for the whole program, and a grade of minimum 10/20 for each lecture, project, thesis and internship. If the average grade is minimum 10/20, the jury may decide that a course below 10/20 is credited.

¹ Depending on the course, some makeup examinations can be organized online.



Article 8: Attendance of courses and assessment

The student must attend the courses delivered in the EMMIE Master program regularly. The student is obliged to complete the assignments and participate in all examinations (except for adverse personal circumstances). For sanitary reasons, classes may be taught (partially or totally) in virtual mode.

In case of official travel restrictions due to sanitary precautions, classes may be attended remotely. However, at the end of the programme, the student must have been physically present in at least 2 different countries for at least 2 semesters.

The student will obey the rules of the consortium's university where s/he attends courses, in terms of safety, ethics and attendance.

In case of repeated absence to the courses or practical sessions, or in case of insufficient results to the examinations, the payment of the grant may be suspended or terminated.

During the assessment sessions, any recognized action of cheating will imply a penalty according to the rules of the institution where this act took place. Moreover, all along the program, in case of proven plagiarism, the student will be expelled immediately, and will lose the rest of her/his scholarship.

Article 9: Degree

After having successfully passed all exams as well as the Master Thesis, the student will be conferred a triple degree by the three partner Universities. One single Diploma supplement will be delivered, containing the detailed information on her/his achieved studies.

Official names of the delivered degrees:

- ULiège: Master en Sciences de gestion, à finalité spécialisée en « IMPACT Entrepreneurship » (*Master in Management, professional focus in « IMPACT Entrepreneurship »*)
- ZSEM : Stručni specialist poslovne administracije (*Master of Business Administration*)
- ISM: Magistras Verslo vadybos, programma Inovacijų ir technologijų vadyba (*Master of Business Management – program Innovation and Technology Management*)

Article 10: Copyright

The student stays the owner of copyright of her/his Master Thesis.

Article 11: Processing of personal data

Personal data collected by the University of Liège in the context of the performance of its obligations arising from this agreement will be recorded by the University of Liège's administration. This data will be kept in accordance with current legal obligations. It will be processed on the basis of contractual performance.

This data might be transmitted to third parties: e.g. administrations, other institutions, associate universities, for administrative purposes. It could also be sent to the European Commission for monitoring purposes.

In accordance with the provisions of the General Data Protection Regulation (EU 2016/679) and the Belgian Law of 30 July 2018 on the protection of individuals with regard to the processing of personal data, the student may exercise her/his rights relating to such personal data (right of access, rectification, deletion, limitation, opposition, portability) by contacting the University of Liège Data Protection Officer (dpo@uliege.be - Monsieur le Délégué à la Protection des Données, B9 Cellule "GDPR", Quartier Village 3,



Boulevard de Colonster 2, 4000 Liège, Belgium). S/he also have the right to lodge a complaint with the Data Protection Authority (<https://www.autoriteprotectiondonnees.be>, contact@apd-gba.be).

Article 12 : Student complaints

Students attending the EMMIE program have the right to lodge complaints if they feel that the universities have not fulfilled their obligations. They will first contact the administrative coordinator to let him/her know the content of the issue. Usually the initial raising of a concern is successful in resolving a problem. However, if they are not satisfied with the outcome, they can write an official letter to the EMMIE master general coordinator who will inform the local coordinators. The Core Coordination Committee will take action regarding the complaint, in accordance with rules set out in the University where the case took place, and in line with the student agreement.

Article 13: Duration of the Agreement

The Agreement is valid from the date of signature of both parties and remains valid until the end of the normal duration of the EMMIE master program (18 months).

Article 14: Dispute settlements

Parties will try to resolve any disputes arising from this agreement in a conciliatory manner. If no solution is reached, a decision will be taken by the Master Management Committee of the EMMIE Master Program.

Made in two originals, one for each party.

Zagreb, on (date)

Université de Liège	The student
EMMIE Representative from the Coordination University. Acting on the Rector's authority, Mrs. Patricia PETIT	Name and signature



**Funded by
the European Union**